

## PRESS RELEASE

## U.S. EMBASSY RANGOON

110 University Avenue, Kamayut Township, Rangoon, Burma

October 31, 2013

## U.S. Government Welcomes the Opening of the Myanmar Chapter of the Thai-American Chamber of Commerce

Yangon – Ambassador Derek Mitchell today welcomed the opening of the Myanmar American Chamber of Commerce Chapter in Yangon.

"I would like to offer my congratulations to all of you who have been involved with the launch of the American Chamber of Commerce Myanmar Chapter. I look forward to a strong partnership with the new chapter.

The easing of economic sanctions means the U.S. government can encourage U.S. businesses to once again invest and trade here. We believe strongly that done the American way – responsibly, respectfully, and with eyes wide open –U.S. trade and investment here will bring substantial benefits to both countries and advance bilateral ties for the future.

We not only expect to see our companies model environmental, social, and labor best-practices, we wish to see them engaged in the local community, building local capacity, creating jobs, and contributing to the country's economic development."

In particular, the Ambassador thanked American business for their enthusiastic support of the new Chapter and for bringing U.S. business in country. One of the Chapter's first goals will be advocacy in support of a Chamber of Commerce law, which would allow the Chapter to become an independent American Chamber of Commerce in Myanmar.

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